

# St. Odilia Finance Council Meeting Minutes

## MINUTES

### Council: Finance

<b>Meeting Date: February 18, 2020</b>		<b>Start Time: 6:30 pm</b>	
<b>Meeting Participants:</b> (P = Present via phone)	Present	Present	<b>Guests:</b>
Jean Nickman – Chair	X	Ken Bezdicek	Pam Rogers – Staff Liaison X
Denny Quinn		Francisco de Meireles	Greg Gerlach
Maureen Rehfluss	X	Doug Gwost	Jeanne Schaaf X
Tim Sommers	X	Gary Nussbaum	Mary Nussbaum X
Bryan Young		Janet Bohman	Father Rask
<b>Action:</b>			<b>Owner</b>
<b>Review January meeting minutes</b>			All
Reviewed and approved January meeting minutes.			
<b>Review January financial statements</b>			Pam/Jeanne
<p><u>January Financial Review:</u>            Sunday, Debt and Facility contributions are \$6k above budget for month and improved to \$41k less than budget for fiscal YTD.            Regular Sunday contributions are \$2k better for the month and \$46k less than budget for fiscal YTD. Plate contributions were better than budget for the month and better than budget for fiscal YTD. Debt contributions were \$1.2k better than budget for the month and are slightly better than budget for fiscal YTD. Dividend and interest from bank accounts and investment accounts were less than \$1k better than budget for the month and \$8k better than budget for fiscal YTD.            Other income was at budget for the month.            Facilities spending was \$1k less than budget for the month and is \$19k less than budget for fiscal YTD. Snow removal cost is above budget, but utility expenses are less than budget this year.            School K-8 income is \$10k better than budget. Additional funds came through special gifts, Marathon contributions, and school having more students than budgeted. School expenses are \$18.2k less than budget for the month and \$3.7k better than budget for fiscal YTD.            Building Expansion Debt Reduction and Capital Campaign have received gifts of \$172.4k this fiscal year to continue to pay down the debt.</p> <p>The council accepted January financial statements.</p>			
<b>Endowment Fund Grant Process</b>			Jeanne
<p>Catholic Community Foundation (CCF) announced the availability of distributions from the St. Odilia Endowment Fund and the St. Odilia School Endowment Fund. The finance council resolved to accept the full distribution from both the endowment funds to be made available for ministry grants.            Grant request applications should be completed and submitted to the Parish Leadership Council by April 10, 2020. The grants will be reviewed and approved at the April 21, 2020 PLC meeting.</p>			
<b>March Meeting – Spring Break</b>			Jean
<p>March Meeting coincides with the spring break. Finance MAC members will be contacted to check their availability for March 17, 2020 meeting.</p> <p>Terms of 4 finance council members are up at the end of this fiscal year. Council members are invited to nominate parishioners for discernment for finance council and to discern for the upcoming term.</p>			

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<p><b>PLC Update.</b></p> <p>Brian Ragatz informed St. Odilia that he accepted a new position, and therefore will resign as Principal of St. Odilia School. He will continue in his position until the end of the school year. A search committee will be established to select a new principal.</p> <p>The PLC had a planning retreat. The focus of the retreat was intergenerational inclusiveness.</p> <p>Ramsey County Sheriff has request the use of the St. Odilia facility to simulate active shooter drill in places of worship.</p> <p>This year St. Odilia celebrates its 60<sup>th</sup> Anniversary. We are in the initial stages of planning the celebration.</p>	Maureen
<p><b>Adjourn:</b></p> <p>There being no other business the meeting was adjourned.</p>	Jean