

# St. Odilia Finance Council Meeting Minutes

<b>MINUTES</b>					
<b>Council: Finance</b>					
<b>Meeting Date: May 18, 2021</b>		<b>Start Time: 6:50 pm</b>		Location: Santa Monica Room	
<b>Meeting Participants: (P = Present via phone)</b>	Present		Present	<b>Guests:</b>	
Ken Bezdicek – Chair	X	Gary Nussbaum	X	Pam Rogers – Staff Liaison	X
Francisco de Meireles	X	Maureen Rehfuss	X	Greg Gerlach	X
Doug Gwost	X	Mark Strong	X	Rick Storms	X
Greg Mack	P			Mary Nussbaum	P
				Father Rask	
<b>Action:</b>					<b>Owner</b>
<b>Discernment of New Members</b>					All
Tim Northrup and Sandra Fernandez discerned for the Finance Council. The Finance Council agrees that both will be great additions to the council.					
<b>Review minutes of April 20, 2021 Finance Council Meeting</b>					All
The Finance Council reviewed and approved April 20, 2021 meeting minutes.					
<b>Review April Financial Statements.</b>					Pam
<p>Sunday, Debt, and Facility contributions are less than budget for the month and remain less than budget for fiscal YTD. Plate contributions are better than budget for the month and less than budget for fiscal YTD. Plate contributions are better than last year giving through April.</p> <p>Maintenance contributions are as budgeted for the month and better than budget for fiscal YTD.</p> <p>Other income is less than budget for the month and better than budget for fiscal YTD.</p> <p>General Operations expense is greater than budget for the month and greater than budget for fiscal YTD.</p> <p>Facilities expense is greater than budget for the month, and greater than budget for fiscal YTD.</p> <p>Faith Formation income is less than budget for the month and for fiscal YTD due to lower than budgeted enrollment. However, faith formation expenses are less than budget for the month and less than budget for the year. Faith Formation revenue is not expected to increase.</p> <p>Pastoral Care income is better than budget for the month and is better than budget for fiscal YTD. Contributions to the charity fund continue to be greater than anticipated. Expenses are greater than budget for the month and greater than budget for fiscal YTD primarily due to distribution of charity funds.</p> <p>School K-8 income is better than budget for the month and less than budget for fiscal YTD. We had athletic revenue this month, but bus fee revenue was below budget for this month.</p> <p>School expense is less than budget for the month and less than budget for fiscal YTD.</p> <p>Preschool income is less than budget for the month and less than budget for fiscal YTD. We received another grant from the state of MN to offset some of the expenses due to Covid. Pre-school expenses are greater than budget for the month and less than budget for fiscal YTD.</p> <p>Knight Watch income is less than budget for the month and for fiscal YTD. Knight Watch expenses are less than budget for the month and for fiscal YTD. Knight Watch is operating at half the enrollment.</p> <p>The council accepted the April financial statements.</p>					
<b>Endowment Fund Distributions for FY20 and FY21</b>					Rick/Pam
The Finance Council recommended that the Endowment Fund Distributions for FY20 and FY21 be opened to the grant process.					

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<b>Employee Recognition and Appreciation</b>  The Finance Council agreed with the proposal to make a onetime cash award to all those involved with the operation of St. Odilia during the pandemic. This cash award will be paid to church and school staff as well to non-church and non-school staff that was instrumental in enabling the operations of St. Odilia during the pandemic.	Rick/Pam
<b>PPP Loan Forgiveness</b>  The Loan forgiveness application was completed by the Parish Staff and has been submitted to the bank.	Rick/Pam
<b>Budget Discussion</b>  The details of the preliminary budget are being finalized.	Rick
<b>PLC Update</b>  Francisco attended the PLC meeting. Please read PLC minutes posted on the Parish website.	Francisco
<b>Adjourn</b>  There being no other business the meeting was adjourned.	All