

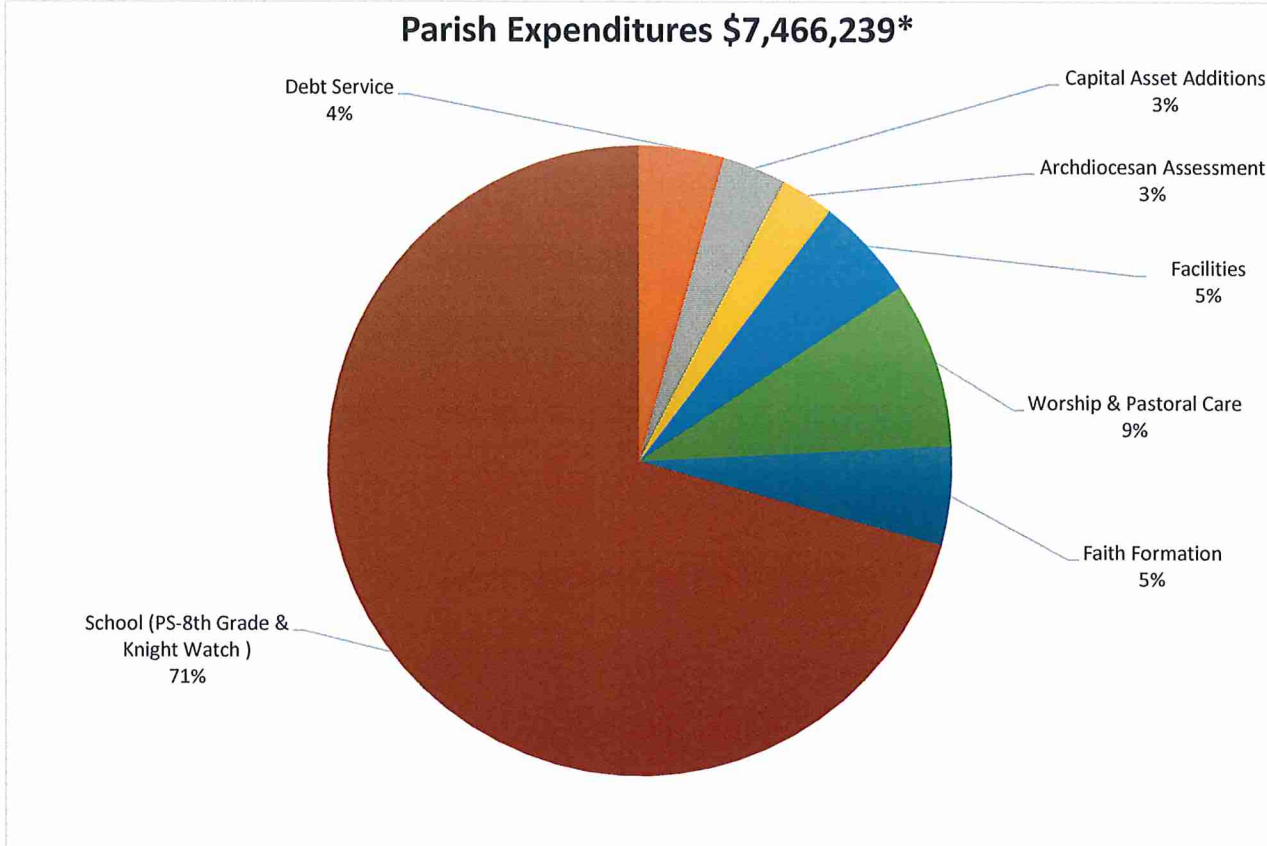
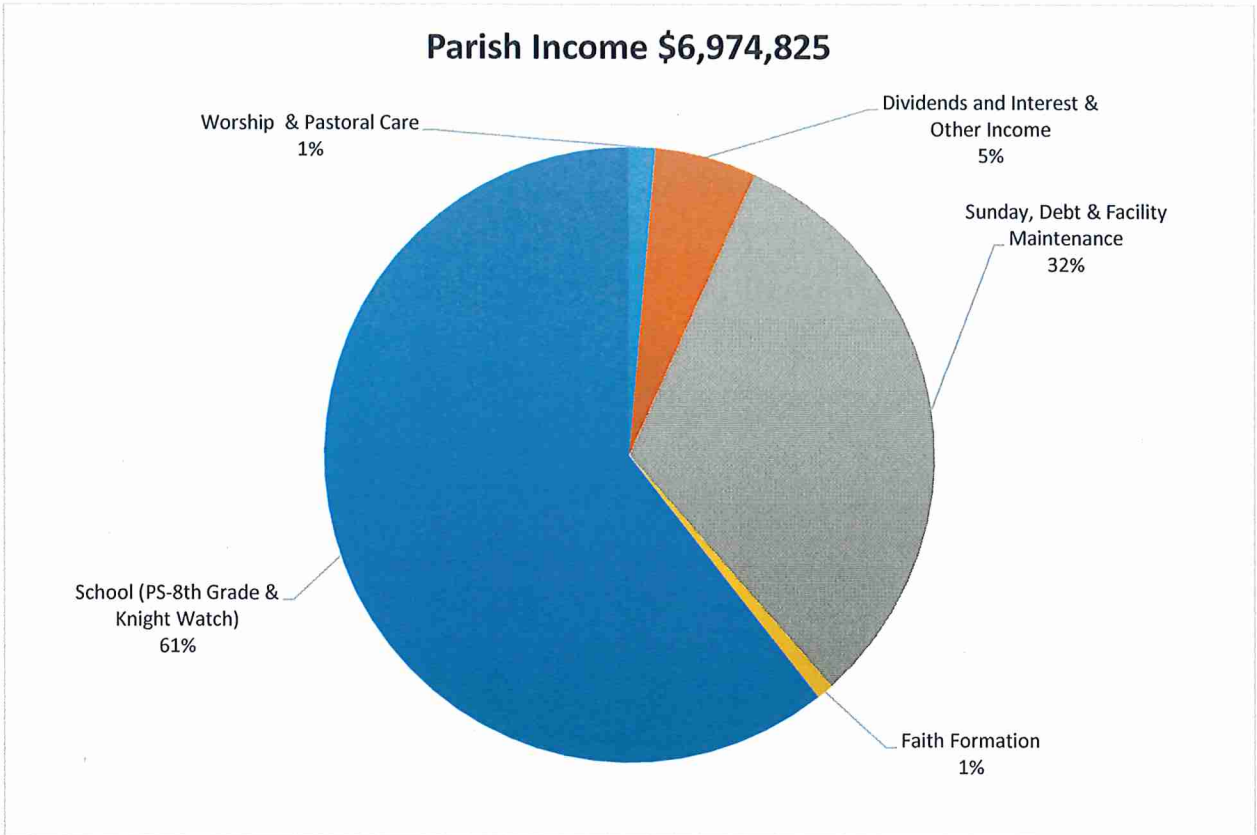
**Church of St. Odilia**  
**Fiscal Years Ended June 30, 2020 and 2021**

<b>STATEMENT OF ACTIVITIES - Parish Operations:</b>		<u>Actual FY20</u>	<u>Budget FY21</u>	<u>Actual FY21</u>	<u>Budget FY22</u>
<b>INCOME:</b>	Sunday, Debt & Facility Maintenance	2,272,096	2,263,651	2,212,921	2,269,722
	Dividends and Interest	22,243	20,000	30,530	20,000
	Other Income	311,453	302,100	343,509	218,600
	Worship	67,710	48,000	42,156	76,000
	Pastoral Care	81,250	39,800	55,925	43,000
	Faith Formation	99,384	98,901	60,854	84,180
	School (Preschool, K-8 & Knight Watch)	4,193,819	4,379,798	4,228,931	4,776,110
	<b>Total Income</b>	<b><u>7,047,956</u></b>	<b><u>7,152,250</u></b>	<b><u>6,974,825</u></b>	<b><u>7,487,612</u></b>
<b>EXPENSE:</b>	Interest Expense- Mortgage	75,332	66,872	66,191	59,843
	Depreciation	577,401	-	546,753	-
	General Operations	937,597	1,172,879	1,069,786	1,261,652
	Facilities	287,194	302,864	374,564	308,044
	Worship	470,973	451,753	421,863	507,505
	Pastoral Care	166,280	135,588	147,315	158,914
	Faith Formation	296,289	417,426	329,971	457,380
	School (Preschool, K-8 & Knight Watch)	4,350,373	4,574,499	4,548,902	4,876,340
	<b>Total Expenses</b>	<b><u>7,161,439</u></b>	<b><u>7,121,881</u></b>	<b><u>7,505,345</u></b>	<b><u>7,629,678</u></b>
	<b>Net Surplus (Deficit) From Operations</b>	<b><u>(113,484)</u></b>	<b><u>30,369</u></b>	<b><u>(530,520)</u></b>	<b><u>(142,066)</u></b>
<b>NON-OPERATING ITEMS:</b>					
	Unrealized Gain-Investments	10,867	5,000	117,272	5,000
	Covid Relief Program - PPP Loan Forgiveness			857,700	
	Covid Relief Program - Employee Retention Credit			560,579	
	<b>Subtotal</b>	<b><u>10,867</u></b>	<b><u>5,000</u></b>	<b><u>1,535,551</u></b>	<b><u>5,000</u></b>
<b>OTHER USES OF CASH:</b>					
	Principal Payments on Mortgage Loan	(87,231)	(125,498)	(126,179)	(132,527)
	Principal and Pre-Payments on Bus Loan	(16,990)	(19,291)	(19,291)	(10,619)
	Prepayments on Mortgage From Debt Campaign	(280,119)		(114,109)	
	<b>Total Parish Net Surplus (Deficit) *</b>	<b><u>(486,956)</u></b>	<b><u>(109,420)</u></b>	<b><u>745,453</u></b>	<b><u>(280,212)</u></b>

<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION:</b>		<u>6/30/2020</u>	<u>6/30/2021</u>
<b>ASSETS:</b>	Cash and Investment Reserves	3,051,966	3,539,327
	Receivables & Prepaid Expenses	41,325	12,774
	Endowment Fund - Parish	1,863,707	2,537,206
	Endowment Fund - School	554,282	764,724
	Prayer Garden Perpetual Care Fund	138,995	197,479
	Net Property & Equipment	10,709,206	10,340,925
	<b>Total Assets</b>	<b><u>16,359,481</u></b>	<b><u>17,392,435</u></b>
<b>LIABILITIES &amp; NET ASSETS:</b>	Accounts Payable/Accrued Liabilities/Deferred Revenue	622,578	584,380
	Notes Payable and PPP Loan	3,385,783	2,217,195
	Net Assets with Donor Restrictions	2,584,418	2,781,945
	Unrestricted Net Assets	9,766,702	11,808,915
	<b>Total Liabilities &amp; Net Assets</b>	<b><u>16,359,481</u></b>	<b><u>17,392,435</u></b>

\* Excludes Endowment Fund, Prayer Garden, and Capital Campaign Activities

Church of St. Odilia  
Fiscal Year Ended June 30, 2021



\*Parish Expenditures = Parish Expenses - Depreciation + Capital Expense + Principal Payments paid from operations  
 Note: General OP Admin Expense of \$866,759 is allocated to Ministry areas based on the number of employees per Ministry.  
 The above data excludes Endowment Fund, Prayer Garden, and Capital Campaign.

### Sunday, Debt Service & Maintenance Contributions in thousands

